

ASSIGNMENT OF REAL ESTATE PURCHASE AGREEMENT

Pageland Place Apartments

This ASSIGNMENT OF REAL ESTATE PURCHASE AGREEMENT (the "Assignment") is dated effective as of January 10, 2024, by and between MULTIFAMILY COALITION FOR AFFORDABLE HOUSING ("Assignor") and PAGELAND PLACE 2023 L.L.C. ("Assignee").

RECITALS

WHEREAS, Assignor, as Purchaser, entered into that certain Real Estate Purchase Agreement dated as of January 3, 2024 (the "Purchase Agreement"), concerning the real and personal property described therein associated with Pageland Place Apartments located in the Town of Pageland, South Carolina (the "Property"); and

WHEREAS, pursuant to Article 14.1 of the Purchase Agreement Assignor, as Purchaser, desires to assign its total interest in the Purchase Agreement to Assignee, and Assignee desires to accept such assignment and assume the Assignor's obligations under the Purchase Agreement for the acquisition of the Property.



AGREEMENT

NOW THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby assigns all of its rights, title and interests in and to the Purchase Agreement, as Purchaser, to Assignee, effective as of the date of this Assignment. Assignee hereby accepts such assignment and assumes all of the obligations of Assignor under the Purchase Agreement.

IN WITNESS WHEREOF, the parties have executed this Assignment as of the date first written above.


ASSIGNOR:

MULTIFAMILY COALITION FOR AFFORDABLE HOUSING, a Michigan nonprofit corporation

By: John K. Zollinger, Jr. 
John K. Zollinger, Jr., President 

ASSIGNEE:

PAGELAND PLACE 2023 L.L.C., a Michigan limited liability company

By: MCFAH South Carolina L.L.C.
By: John K. Zollinger, Jr. 
John K. Zollinger Jr., President of
Multifamily Coalition for Affordable
Housing, Manager